Branicks

EPRA 2025

Disclosures on the Sustainability Best Practice Recommendations (sBPR) of the European Public Real Estate Association (EPRA)

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EPRA Sustainability Best Practice Recommendations

The following performance measures and notes on Environmental, Social and Governance (ESG) aspects were prepared in accordance with the Sustainability Best Practice Recommendations (sBPR) (4th version, 2024) of the European Public Real Estate Association (EPRA) for the 2024 and 2025 financial years of Branicks Group AG. The reporting section includes the overarching recommendations and performance measures for the relevant sustainability topics (EPRA Sustainability Performance Measures).

Branicks Group AG

Branicks Group AG is a leading listed German real estate and asset management specialist with a clear focus on sustainability. For more than 25 years, we have been successfully developing, managing and investing in high-quality commercial properties, particularly in the office and logistics asset classes. Our powerful platform of virtual and physical presence at nine locations combines local market expertise with a strong international investor network.

Our business model combines predictable rental cash flows from our own portfolio (Commercial Portfolio) with recurring management income from services provided to institutional investors (Institutional Business). This is complemented by income from participations as well as proceeds from disposals and project developments. Our goal is to continuously increase the share of stable, predictable revenues and to secure long-term growth.

Sustainability is firmly embedded in our business model. We invest in buildings, construction methods and materials that create a healthy, efficient and attractive environment for people. Many of our properties meet independent, international sustainability standards. As a signatory to the UN Global Compact and the Principles for Responsible Investment, we are committed to responsible corporate governance as well as sustainable and transparent investing.

Overarching recommendations

Organisational boundaries

Branicks Group AG is reporting on the real estate data for its Commercial Portfolio (EPRA Sustainability Performance Measures - Environment Portfolio), over which it has full operational control, in line with the Sustainability Best Practice Recommendations (sBPR). This document does not include the properties managed in the Institutional Business segment. This report presents consumption data of the owner and the tenants in the Commercial Portfolio for the 2024 and 2025 reporting periods.

We also report on the consumption data and environmental key indicators of the Company's nine office premises (EPRA Sustainability Performance Measures – Environment Company) as well as on the Group's social and governance key indicators, including all subsidiaries (EPRA Sustainability Performance Measures – Social and Governance).

Coverage

Portfolio

The Commercial Portfolio segment (EUR 2.25 billion in assets under management) includes portfolio properties owned by Branicks. Our Commercial Portfolio consisted of 125 properties with rental space of 1,107,600 sqm as at 31 December 2025. This determination of consumption data covered 118 properties. The remaining properties are project developments, parking lots and undeveloped land.

Within the above organisational boundaries, we report on the property-specific consumption data for all 118 properties. Qualified extrapolation or estimation was carried out for properties where consumption data was partially missing. The share of extrapolation/estimation was presented transparently. The number of certified properties refers solely to the Branicks Group AG Commercial Portfolio. The percentage coverage of the EPRA table refers to total rental space of 1,081,722 sqm in 118 properties (2024: 1,251,809 sqm in 129 properties).

Energy and GHG emissions

EPRA reporting and the indicators reported for energy and GHG emissions in the 2025 reporting year are based on 118 properties with rental space of 1,081,722 sqm, which represents 100 % of the Commercial Portfolio included here (2024: 100 %). We report the key indicators for the "Office" segment (53 properties) and "Logistics and Other" segment (65 properties). Of the 118 properties shown, 44 were supplied with district heating and 70 with natural gas, two with heating oil and one with LPG. One property is unheated. For these properties, we show all of the EPRA indicators, broken down by total amount and relevant segment. The GHG indicators shown in this document do not include a safety margin. The basis of comparison for the like-for-like analysis of the period from 2024 to 2025 consists of 117 reported properties (identical portfolio over two reporting years).

In 2025, we as the landlord were responsible for procuring communal-area electricity for 68 properties. In addition to the communal-area electricity obtained by the landlord, the report also considers tenant-obtained electricity and reports this for all 118 properties. This accounts for approximately 82 % of total electricity consumption. Key indicators for communal-area electricity for 67 properties and for tenant-obtained electricity for 117 properties are reported on a like-for-like basis.

Water and waste

EPRA reporting and the indicators reported for water and waste in the 2025 reporting year are based on 118 properties with rental space of 1,081,722 sqm, which represents 100 % of the Commercial Portfolio included here. The overall and segment-based like-for-like analysis relates to 115 properties (1,028,469 sqm). This reporting year marks the first time that waste-related metrics are being reported. These metrics cover 118 properties and a total area of 1,081,722 square meters, representing 100 % of the portion of the commercial portfolio included in the analysis. The like-for-like analysis covers 117 properties and a total area of 1,044,811 square meters.

Estimation of utility consumption

The consumption figures for heating energy, electricity and water shown for 2024 and 2025 are largely based on consumption bills from utility companies and derivations from meter readings. In the case of properties where actual consumption data was missing, qualified extrapolation or estimation was carried out for the figures at property level. No actual waste data is available for the properties in the commercial portfolio. The key figures cited in the report are therefore based entirely on qualified estimates.

With regard to the communal-area electricity consumed in 2025 that was obtained by the landlord, we are responsible for obtaining the energy consumed in 68 properties (making up around 53 % of the rental space; 2024: 73 properties).

Total electricity consumption (Elec-Abs) presented is calculated as the sum of communal-area electricity obtained by the landlord and the electricity obtained directly by the tenants (tenant electricity). Of the consumption data, 87 % (2024: 82 %) was deter-

mined based on consumption bills from utility companies, meter readings or data provided by the tenants themselves. The remaining consumption figures were completed on the basis of the energy performance certificate (2025: 0.3 %: 2024: 1.8 %), prior-year data (2025: 10.1 %; 2024: 12.8 %) or a proportion of the available annual consumption (2025: 2.2 %, 2024: 3.9 %). The share of extrapolation/estimation of the total electricity presented for 2025 (Elec-Abs) is therefore 12.6 % (Elec-Lfl: 12.7 %).

Total energy consumption from district heating or cooling reported under DH&C-Abs amounts to 28,304,340 kWh and is divided over 44 properties. Of this figure, landlord-obtained energy accounted for 16,400,130 kWh (33 properties) and tenant-obtained energy for 11,904,210 kWh (11 properties). Around 95.4 % of the consumption figures relating to district heating and cooling are based on consumption bills or derivations from meter readings. Approximately 3.4 % of the consumption figures were extrapolated based on prior-year figures and approximately 1.2 % was extrapolated based on incomplete data. Of the data reported under DHC&C-Lfl, 1.3 % was extrapolated based on incomplete data, and 3.4 % was calculated based on prior-year figures. With regard to the total energy consumption from fuels presented under Fuels-Abs amounting to 36,299,567 kWh (73 properties), 24,768,198 kWh (46 properties) was obtained by the landlord and 11,531,370 kWh (27 properties) by the tenants. Actual consumption data from billing or meter readings is available for 80.9 % of this consumption. Data records were extrapolated based on prior-year figures for around 10.8 % and based on incomplete available consumption data for around 8.3 %. For Fuels-Lfl, 80.9 % of consumption data is based on actual records, around 10.8 % is based on prior-year figures and 8.3 % is based on incomplete consumption data.

The calculation of energy intensity (Energy-Int) for 2025 is consequently made up of 12.8 % of estimated or extrapolated data, of which 7.6 % on the basis of prior-year data and 5.2 % on the basis of incomplete available data. Of the water consumption figures reported for 2025, 91,2 % is based on bills from utility companies or derivations from meter readings, 1.0 % on prior-year figures and 7.8 % on incomplete available consumption data. No waste data is currently being collected for the properties in the commercial portfolio. The key figures presented in this report were therefore estimated entirely on the basis of appropriate and reliable benchmarks.

Third-party assurance

The key figures presented in this EPRA report have not been audited by an external third party. Data collection and processing are carried out based on a structured internal process with clearly defined methods and quality assurance steps.

Boundaries – reporting on landlord and tenant utility consumption

This report takes into account both the consumption of electricity, heat, and water billed by the landlord and that billed directly to the tenant. The absolute and like-for-like metrics are reported separately for consumption billed by the landlord and that billed directly to the tenant, thereby enabling a differentiated analysis by area of responsibility.

Energy consumption on the landlord's side

Energy that Branicks, as the landlord, procures specifically for common areas, mechanical rooms, outdoor lighting, and central heating and cooling systems.

Tenant-purchased energy consumption

Energy that tenants purchase directly from the utility provider and for which Branicks has no contractual relationship.

Normalisation

Key indicators – Environment

The intensities shown for the Environment (energy, GHG emissions and water) section in the Commercial Portfolio relate to the relevant rental space of the analysed properties. The intensities shown for the regional offices – both rented and owned by Branicks – relate to the total floor area (sqm) used by Branicks. The key indicators are presented on the basis of our nine regional offices as of the 31 December 2025 reporting date.

Key indicators – Social

The key indicators for employees (Diversity-Emp, Diversity-Pay, H&S-Emp, Emp-Training, Emp-Turnover) relate to 253 employees of Branicks Group AG and its subsidiaries in 2025 (2024: 265 employees). The H&S-Emp indicator is based on 220 target working days. Employee turnover (Emp-Turnover) was calculated using the Schlüter formula. Employees are categorised as either the Management Board, Senior management (executive management of parent companies, Level 1 management, branch managers, and extended management), employees without managerial functions and employees below Management Board level.

Segment analysis

The Commercial Portfolio includes the office, mixed-use, retail, logistics and other asset classes, with office at 54 properties or 52 % of market value and logistics at 40 properties or 29 % of market value representing the largest segments of Branicks Group AG. The EPRA analysis presented in this document is based on the segments “office” with 53 properties and “logistics and other” with 65 properties (see section 1. Portfolio). The Commercial Portfolio properties are all located in Germany and thus all in the Central European climate zone which is why we did not break them down geographically.

Disclosure on own offices

Consumption data and environmental key indicators (excluding the car fleet) are shown in a separate section in the EPRA table (EPRA Sustainability Performance Measures – Environment Company). Branicks has nine regional offices across Germany (Headquarters in Frankfurt am Main and eight additional office locations) totalling 15,017 sqm of floorspace (2024: 14,769 sqm), including four properties owned by the Group. Apart from the VIB headquarters in Neuburg (heat pumps), all Branicks Group AG offices are supplied with district heating. We mostly use green electricity at our sites, with 98.5 % of all communal-area and tenant electricity coming from green sources in 2025 (2024: 89.2 %). Consumption data for energy and water is compiled based on energy-supplier statements and usage-data surveys completed by Branicks Group AG landlords. The figures for the Stuttgart office (45 sqm of space) are extrapolated for 2025, based on the average consumption per space of the other offices. Information regarding the type and quantity of waste is determined based on data provided by local or commercial waste management companies at our office locations. Waste disposal is handled collectively for all tenants at each location. The volume of waste attributable to Branicks is calculated based on the total volume of each waste type at the property (the volume of waste containers, taking into account the waste management companies’ weighing records and collection frequency) in proportion to the share of space leased by Branicks, and is compared with benchmarks for typical consumption levels (space and employee benchmarks). The conversion to tons is performed taking into account the specific gravity and the compaction ratio of the respective waste type.

Narrative on KPI performance

Performance Measures – Environmental

Greenhouse gas emissions were calculated using year-specific emissions factors provided by the German Environment Agency (Umweltbundesamt) and the British Department for Energy Security and Net Zero (DESNZ). Our EPRA report presents absolute GHG emissions and GHG intensities on both a location-based and market-based basis.

Portfolio performance

Energy and GHG emissions

Total electricity consumption (Elec-Abs) was reduced by 11% in 2025, while the share of renewables increased by 13%. Like-for-like total electricity consumption (Elec-Lfl) also declined by 5%. A 1% drop in total district heating and cooling consumption (DH&C-Abs) was recorded. Like-for-like total district heating and cooling consumption (DH&C-Lfl) increased by 3 %. Total consumption of other fuels (Fuels-Abs) was down 6%. On a like-for-like basis (Fuels-Lfl), the increase is 5 %. The energy intensity of the portfolio (Energy-Int) rose by 7 % in 2025 compared to 2024, due to significantly colder weather conditions in 2025 compared to the relatively mild year of 2024.

The GHG emissions intensity in the portfolio (GHG-Int) stood at 22.5 kg CO2e/sqm on a market-based basis in 2025 (2024: 24.2 kg CO2e/sqm) and at 38.8 kg CO2e/sqm on a location-based basis (2024: 37.0 kg CO2e/sqm). The market-based Scope 2 emissions (GHG-Indir-Abs) arising from communal-area electricity provision are significantly lower than the location-based emissions due to the high share of renewable energy (2025: 93%; 2024: 95% share). Scope 3 emissions (GHG-Indir-Abs) from tenant-obtained district heat, gas and electricity consumption fell by 11% (location-based) and by 27% (market-based).

Water

In absolute terms, water consumption in the portfolio fell by 16% compared to the previous year. Buildings' water consumption intensity (Water-Int) remained largely stable in 2025 at 0.198 cbm/sqm compared to the previous year (0.203 cbm/sqm). Like-for-like water consumption (Water-Lfl) declined by 16% in 2025 compared with the previous year.

Waste

The volume of waste, calculated based on leased space and appropriate benchmarks, has developed in line with the portfolio. As a result, the absolute volume of waste decreased by 17 % compared to the previous year, while the like-for-like figures remained unchanged for both years. The intensity of the total waste weight was approximately 0.05 t/year/sqm in both 2024 and 2025.

Number of sustainably certified assets (Cert-Tot)

Currently, there are 29 buildings with DGNB, LEED, BREEAM or ENEV-2009 certification in the Commercial Portfolio (2024: 31 buildings), representing 52% of market value (previous year: 53%). In accordance with the definition set out in the Green Bond Framework (GBF), we define Green Buildings as new or existing buildings that meet high energy efficiency standards (at least ENEV 2009) or have a defined minimum sustainability certification level such as “LEED Gold”, “BREEAM Very Good” or “DGNB Gold”.

Company office trends

Energy and GHG emissions

The buildings' energy intensity of our company's offices stood at 101 kWh/sqm in 2025 (2024: 108 kWh/sqm), representing a decrease of 7 % year-on-year. Accordingly, the greenhouse gas emissions intensity of the company's offices (GHG-Int) amounted to 38.0 kg CO2e/sqm on a location-based basis in 2025, compared to 43.2 kg CO2e/sqm in the previous year (market-based: 2025: 14.7 kg CO2e/sqm, 2024: 18.4 kg CO2e/sqm), representing a decrease of 12 % (market-based: –20 %). The Scope 2 emissions (GHG-Indir-Abs) contained therein arose in connection with the supply of tenant electricity to all company offices, as well as the supply of communal-area electricity and district heating to the offices owned by the Group. Scope 3 emissions (GHG-Indir-Abs) occurred as a result of providing communal-area electricity and district heating to the rented offices.

Water

Water consumption at the company's sites (Water-Abs) decreased by 9 % in 2025 compared to the previous year, and by 28 % on a like-for-like basis (Water-Lfl). The intensity of water consumption at the Company's office premises (Water-Int) decreased slightly and was 0.27 cbm/sqm in 2025 (2024: 0.30 cbm/sqm).

Waste

Waste generated at the Company's office premises (Waste-Abs, Waste-Lfl) decreased by 4 % year-on-year in 2025, falling 13 % in the like-for-like analysis.

Number of sustainably-certified assets (Cert-Tot)

We occupy one building in Frankfurt that has been certified by the German Sustainable Buildings Council (DGNB) (Global Tower). In addition, the buildings at our Düsseldorf and Stuttgart offices have BREEAM DE Bestand "Very Good" certification. The building at our Munich branch is LEED "Gold" certified.

Performance Measures – Social

Gender diversity (Diversity-Emp)

Branicks Group AG has set itself the goal of achieving or maintaining a balanced proportion of men and women in all employee categories. With a 52 % share of women and a 48 % share of men (2024: 49f/51m) at employee level (the employee level below the Management Board), we already achieved this target, and we want to continue consolidating this high standard going forward.

Gender-specific pay gap

We report on the pay of male and female employees by employee category (executive level, employees not in executive roles and employees with similar duties) and based on their annual gross salary excluding bonuses. The gender pay gap among employees with similar job responsibilities widened from -7.1 % to 11.3 %. While the gap among employees without managerial responsibilities remained largely unchanged, the gap among managers widened from -10.8 % in 2024 to -16.9 % in 2025.

Employee training and development (Emp-Training)

We offer our employees numerous opportunities to undertake training and skill building to steadily expand their knowledge and skills. The number of hours spent on continuing professional development per employee rose to 12.84 hours per employee compared to the previous year (2024: 11.55 hours/employee).

Employee performance appraisals (Emp-Dev)

Our employees receive a regular and transparent appraisal of their performance and career progress from their line manager as part of the annual feedback interview. The percentage of employees who received a performance appraisal was 100 % for both 2024 and 2025.

Employee turnover and retention (Emp-Turnover)

Branicks Group AG's employee turnover rate was significantly lower at 17.8 % in the reporting year, not including staff leaving during probationary periods. In 2025, 48 people joined the company, which equates to a ratio of 19.0 % (2024: 29.4 %).

Employee health and safety (H&S-Emp)

We create a safe working environment to prevent accidents. For instance, we will sit down with employees returning to work after a lengthy sickness absence and try to find ways together to optimally adjust their working environment to suit their needs. For its workforce of 253 employees in 2025 (2024: 265 employees), Branicks Group AG recorded zero fatal occupational accidents. The injury rate increased year-on-year, from 0.41 to 1.8. The lost day rate increased from 0.0 in 2024 to 12.48. Compared to the previous year (5.1 %), the absentee rate increased to 7.3 %.

Asset health and safety assessment and compliance (H&S-Asset, H&S-Comp)

Branicks Group AG is aware of its responsibility as an owner and manager of real estate assets. We therefore take measures to prevent adverse impacts on the lives, health and assets of our tenants and other people involved in the life cycle of our real estate. Assessing the health and safety standards in all of our properties forms the cornerstone of our quality requirements. Appropriately qualified and selected facility management service providers are responsible for properly and safely operating the properties and facilities on site, and for checking compliance with the applicable health and safety regulations, e.g. as regards fire safety and drinking water quality. We manage and control these external service providers and appoint health and safety coordinators for our construction sites.

We record all accidents occurring on our construction sites and carry out a root cause analysis. On 20 December 2022, we also adopted a safety policy for our products, services and buildings to prevent adverse effects on life, health and the assets of our business partners and other people as well as the environment. During the year under review, we analysed 100 % of our portfolio of products and services for potential improvements to reduce adverse impacts on the health and safety of our business partners and other people. In 2025, there were no violations of statutory provisions or internal guidelines associated with the impact of our products, services and buildings on the health or safety of our employees, business partners or clients.

Local community (Comty-Eng)

Our buildings play a key role in our urban environment. Their location has (environmental and social) impacts on our tenants' transport choices, shaping the building environment. Community engagement and access to public transport systems is therefore a key assessment criterion for our properties. In fact, 89.6 % of the properties in our portfolio were a maximum of 500 m from the nearest access to public transport hubs (2024: 89.1 %).

Performance Measures – Governance

Branicks Group AG attaches great value to corporate governance. The term corporate governance refers to the legal and constructive framework for managing and monitoring a company. This includes the current laws, policies and codes as well as the Management Board's declarations of intent and business practices. More detail is available in the EPRA Table annexed to this document and in the → "Values & Compliance" section of our website.

Highest governance body (Gov-Board, Gov-Select)

As a listed corporation, Branicks Group AG has a dual management structure comprising a Management Board and a Supervisory Board (dual board system). The two Boards are clearly separated from each other – both in terms of personnel and function – allowing each of them to perform their different duties independently. The Management Board (executive board) is responsible for managing the company, and the Supervisory Board (non-executive board) for supervision. Further information on the working practices and composition of the Management Board and the Supervisory Board can be found on our → website under Corporate Governance – Declaration on Corporate Governance.

The Chief Executive Officer (CEO), Sonja Wärntges, also acts as Chief Financial Officer (CFO) and is responsible for sustainability/ESG. In addition to the CEO, the Management Board had two other members as of 31 December 2025: Christian Fritzsche (Chief Institutional Business Officer, CIBO) and Johannes von Mutius (Chief Investment Officer, CIO). The average term of office of the Management Board as at the end of 2025 was 8.0 years. There were five skilled and experienced members of Branicks Group AG's Supervisory Board as at 31 December 2025, including Prof. Dr. Gerhard Schmidt as the Chairman of the Supervisory Board and Mr. René Zahnd as an independent Chairman of the Audit Committee. The average term of office of the Supervisory Board was 8.2 years as at the end of 2025.

Diversity policies and requirement profiles were set for both the Supervisory Board and the Management Board (Gov-Select), taking into account the DCGK recommendations, see → website under Corporate Governance – Declaration on Corporate Governance. The nomination and selection procedures applicable to the Supervisory Board and its committees are set out in the Articles of Association of Branicks Group AG. Four out of eight of the members of the executive and non-executive boards possess skills with reference to environmental and social topics.

Conflicts of interest (Gov-Col)

Supervisory Board members declare conflicts of interest that arise while carrying out their duties in accordance with the DCGK. Disclosures on any conflicts of interest can be found on our → website under Corporate Governance – Declaration on Corporate Governance. The Supervisory Board, in conjunction with the Management Board, in December 2025 issued the annual Declaration of Compliance in accordance with section 161 of the AktG on the recommendations of the DCGK, taking into account its amendments. It was published on the Company's website in the Corporate Governance section, including the applicable exceptions.

Reporting Period

The reporting period corresponds to the fiscal year of Branicks Group AG: January 1 through December 31. The like-for-like metrics cover the two preceding fiscal years, 2024 and 2025, and are calculated based on a consistent portfolio held continuously throughout this period. Absolute metrics are also reported for the fiscal years 2024 and 2025.

Materiality

In the 2024 reporting year, Branicks Group AG revised its materiality analysis. This dual materiality analysis examines both the impact of business operations on the environment and society (inside-out perspective) and the financial risks and opportunities for the company (outside-in perspective). The goal is to identify and prioritize the issues that are material for sustainability reporting.

The results are reviewed annually to ensure they remain up to date. In particular, the review examines whether significant changes—such as in the corporate structure or the regulatory environment—require an adjustment to the key focus areas. In the 2025 reporting year, this review did not result in any change in the assessment of material impacts, risks, and opportunities. A complete reassessment of the materiality analysis is scheduled to take place every five to eight years.

EPRA sustainability performance measures

EPRA Sustainability Best Practice Recommendations

The performance measures and notes on Environmental, Social and Governance (ESG) aspects were prepared in accordance with the Sustainability Best Practice Recommendations (sBPR) (4th version, 2024) of the European Public Real Estate Association (EPRA) for the 2024 and 2025 financial years of the Branicks Group AG.

The separate EPRA disclosures include the overarching recommendations and performance indicators for the relevant sustainability topic.

Commercial Portfolio data and Portfolio performance measures – Environmental

				Total			Office			Logistics and other uses		
Area	EPRA code	Indicator	Unit	2024	**2025**	Δ	2024	**2025**	Δ	2024	**2025**	Δ
Portfolio		Total number of properties	Number	129	118	–9%	57	53	–7%	72	65	–10%
		Floorspace	sqm	1,251,809	1,081,722	–14%	450,040	422,615	–6%	801,768	659,107	–18%
		Market value	EUR million	2,605	2,254	–14%	1,066	1,125	6%	1,540	1,129	–27%
Energy	Elec-Abs	**Total electricity consumption for landlord shared services**	**kWh/year**	**10,501,958**	**10,786,477**	**3%**	**8,266,444**	**7,920,477**	**–4%**	**2,235,514**	**2,866,000**	**28%**
		of which, renewable energy	kWh/year	9,968,808	10,020,272	1%	7,954,312	7,591,609	–5%	2,014,496	2,428,663	21%
			%	95%	93%		96%	96%		90%	85%	
		Landlord-obtained electricity consumed in tenant areas	%	0	0	0%	0	0	0%	0	0	0%
		Total landlord-obtained electricity consumption	**kWh/year**	**10,501,958**	**10,786,477**	**3%**	**8,266,444**	**7,920,477**	**–4%**	**2,235,514**	**2,866,000**	**28%**
		of which, solar photovoltaic	kWh/year	0	0	0%	0	0	0%	0	0	0%
			%	0%	0%		0%	0%		0%	0%	
		of which, wind turbine	kWh/year	9,968,808	10,020,272	1%	7,954,312	7,591,609	–5%	2,014,496	2,428,663	21%
			%	95%	93%		96%	96%		90%	85%	
		of which, other (non renewable energy sources)	kWh/year	533,150	766,205	44%	312,132	328,868	5%	221,018	437,337	98%
			%	5%	7%		4%	4%		10%	15%	
		Total tenant-obtained electricity consumption	**kWh/year**	**57,314,007**	**49,252,077**	**–14%**	**18,280,572**	**15,947,520**	**–13%**	**39,033,435**	**33,304,557**	**–15%**
		of which, renewable energy	kWh/year	33,357,280	38,974,271	17%	11,931,595	13,425,998	13%	21,425,685	25,548,273	19%
			%	58%	79%		65%	84%		55%	77%	

Commercial Portfolio data and Portfolio performance measures – Environmental

				Total			Office			Logistics and other uses		
Area	EPRA code	Indicator	Unit	2024	2025	Δ	2024	2025	Δ	2024	2025	Δ
Energy	Elec-Abs	**Total electricity consumption**	**kWh/year**	**67,815,965**	**60,038,554**	**–11%**	**26,547,016**	**23,867,996**	**–10%**	**41,268,949**	**36,170,557**	**–12%**
		of which, renewable energy	kWh/year	43,326,088	48,994,543	13%	19,885,907	21,017,607	6%	23,440,181	27,976,936	19%
			%	64%	82%		75%	88%		57%	77%	
		Number of properties analysed	Number	129	118	–9%	57	53	–7%	72	65	–10%
		by floorspace	sqm	1,251,809	1,081,722	–14%	450,040	422,615	–6%	801,768	659,107	–18%
		Coverage as a % of total floorspace	%	100%	100%		100%	100%		100%	100%	
		Proportion of consumption data estimated	%	18%	13%		12%	8%		22%	16%	
	Elec-Lfl	**Like-for-like total electricity consumption for landlord shared services**	**kWh/year**	**10,233,430**	**10,534,056**	**3%**	**8,057,086**	**7,920,477**	**–2%**	**2,176,344**	**2,613,579**	**20%**
		of which, renewable energy	kWh/year	9,759,450	10,020,272	3%	7,744,954	7,591,609	–2%	2,014,496	2,428,663	21%
			%	95%	95%		96%	96%		93%	93%	
		Like-for like landlord-obtained electricity consumed in tenant areas	kWh/year	0	0	0%	0	0	0%	0	0	0%
		Like-for-like total landlord-obtained electricity consumption	**kWh/year**	**10,233,430**	**10,534,056**	**3%**	**8,057,086**	**7,920,477**	**–2%**	**2,176,344**	**2,613,579**	**20%**
		of which, solar photovoltaic	kWh/year	0	0	0%	0	0	0%	0	0	0%
			%	0%	0%		0%	0%		0%	0%	
		of which, wind turbine	kWh/year	9,759,450	10,020,272	3%	7,744,954	7,591,609	–2%	2,014,496	2,428,663	21%
			%	95%	95%		96%	96%		93%	93%	
		of which, other (non renewable energy sources)	kWh/year	473,980	513,784	8%	312,132	328,868	5%	161,848	184,916	14%
			%	5%	5%		4%	4%		7%	7%	
		Like-for like total tenant-obtained electricity consumption	**kWh/year**	**52,352,420**	**48,827,814**	**–7%**	**16,989,341**	**15,947,520**	**–6%**	**35,363,079**	**32,880,294**	**–7%**
		of which, renewable energy	kWh/year	28,813,068	38,732,896	34%	10,755,737	13,425,998	25%	18,057,331	25,306,898	40%
			%	55%	79%		63%	84%		51%	77%	
		Like-for-like total electricity consumption	**kWh/year**	**62,585,849**	**59,361,870**	**–5%**	**25,046,427**	**23,867,996**	**–5%**	**37,539,422**	**35,493,874**	**–5%**
		of which, renewable energy	kWh/year	38,572,518	48,753,168	26%	18,500,691	21,017,607	14%	20,071,827	27,735,561	38%
			%	62%	82%		74%	88%		53%	78%	
		Number of properties analysed	Number	117			53			64		
		by floorspace	sqm	1,044,811			422,615			622,196		
		Coverage as a % of total floorspace (2025)	%	97%			100%			94%		
		Proportion of consumption data estimated (lfl)	%	19%	13%		13%	8%		23%	16%	

Commercial Portfolio data and Portfolio performance measures – Environmental

				Total			Office			Logistics and other uses		
Area	EPRA code	Indicator	Unit	2024	2025	Δ	2024	2025	Δ	2024	2025	Δ
Energy	DH&C-Abs	**Total landlord-obtained district heating & cooling consumption (consumed in tenant areas)**	**kWh/year**	**16,660,154**	**16,400,130**	**–2%**	**10,112,531**	**8,920,212**	**–12%**	**6,547,623**	**7,479,918**	**14%**
		of which, renewable energy	kWh/year	0	0	0%	0	0	0%	0	0	0%
			%	0%	0%		0%	0%		0%	0%	
		Total tenant-obtained district heating & cooling consumption	**kWh/year**	**11,828,741**	**11,904,210**	**1%**	**9,899,596**	**10,264,004**	**4%**	**1,929,145**	**1,640,206**	**–15%**
		of which, renewable energy	kWh/year	0	0	0%	0	0	0%	0	0	0%
			%	0%	0%		0%	0%		0%	0%	
		Total district heating & cooling consumption	**kWh/year**	**28,488,895**	**28,304,340**	**–1%**	**20,012,127**	**19,184,216**	**–4%**	**8,476,768**	**9,120,124**	**8%**
		of which, renewable energy	kWh/year	0	0	0%	0	0	0%	0	0	0%
			%	0%	0%		0%	0%		0%	0%	
		Number of properties analysed	Number	47	44	–6%	31	28	–10%	16	16	0%
		by floorspace	sqm	379,766	389,189	2%	247,463	225,047	–9%	132,303	164,142	24%
		Coverage as a % of total floorspace	%	30%	36%		55%	53%		17%	25%	
		Proportion of consumption data estimated	%	5%	5%		5%	5%		4%	4%	
	DH&C-Lfl	**Like-for-like landlord-obtained district heating & cooling consumption (consumed in tenant areas)**	**kWh/year**	**15,427,457**	**15,811,569**	**2%**	**8,879,834**	**8,920,212**	**0%**	**6,547,623**	**6,891,357**	**5%**
		of which, renewable energy	kWh/year	0	0	0%	0	0	0%	0	0	0%
			%	0%	0%		0%	0%		0%	0%	
		Like-for-like tenant-obtained district heating & cooling consumption (consumed in tenant areas)	**kWh/year**	**11,432,541**	**11,904,210**	**4%**	**9,899,596**	**10,264,004**	**4%**	**1,532,945**	**1,640,206**	**7%**
		of which, renewable energy	kWh/year	0	0	0%	0	0	0%	0	0	0%
			%	0%	0%		0%	0%		0%	0%	
		Like-for-like total district heating & cooling consumption (consumed in tenant areas)	**kWh/year**	**26,859,998**	**27,715,779**	**3%**	**18,779,430**	**19,184,216**	**2%**	**8,080,568**	**8,531,563**	**6%**
		of which, renewable energy	kWh/year	0	0	0%	0	0	0%	0	0	0%
			%	0%	0%		0%	0%		0%	0%	
		Number of properties analysed	Number	43			28			15		
		by floorspace	sqm	352,278			225,047			127,231		
		Coverage as a % of total floorspace (2025)	%	33%			53%			19%		
		Proportion of consumption data estimated (lfl)	%	5%	5%		6%	5%		4%	4%	

Commercial Portfolio data and Portfolio performance measures – Environmental

				Total			Office			Logistics and other uses		
Area	EPRA code	Indicator	Unit	2024	**2025**	Δ	2024	**2025**	Δ	2024	**2025**	Δ
Energy	Fuels-Abs	**Total landlord-obtained fuel consumption (consumed in tenant areas)**	**kWh/year**	**25,351,579**	**24,768,198**	**–2%**	**13,252,279**	**14,066,724**	**6%**	**12,099,301**	**10,701,474**	**–12%**
		of which, natural gas	kWh/year	24,480,488	23,987,121	–2%	12,521,963	13,325,832	6%	11,958,525	10,661,289	–11%
			%	97%	97%		94%	95%		99%	100%	
		of which, heating oil	kWh/year	871,092	781,076	–10%	730,316	740,892	1%	140,776	40,184	–71%
			%	3%	3%		6%	5%		1%	0%	
		of which, liquified petroleum gas (LPG)	kWh/year	0	0	0%	0	0	0%	0	0	0%
			%	0%	0%		0%	0%		0%	0%	
		of which, renewable energy	kWh/year	0	0	0%	0	0	0%	0	0	0%
			%	0%	0%		0%	0%		0%	0%	
		Total tenant-obtained fuel consumption	**kWh/year**	**13,169,965**	**11,531,370**	**–12%**	**2,282,238**	**2,045,504**	**–10%**	**10,887,727**	**9,485,866**	**–13%**
		of which, natural gas	kWh/year	12,868,517	11,229,922	–13%	2,282,238	2,045,504	–10%	10,586,279	9,184,418	–13%
			%	98%	97%		100%	100%		97%	97%	
		of which, heating oil	kWh/year	0	0	0%	0	0	0%	0	0	0%
			%	0%	0%		0%	0%		0%	0%	
		of which, liquified petroleum gas (LPG)	kWh/year	301,448	301,448	0%	0	0	0%	301,448	301,448	0%
			%	2%	3%		0%	0%		3%	3%	
		of which, renewable energy	kWh/year	0	0		0	0		0	0	
			%	0%	0%		0%	0%		0%	0%	
		Total fuel consumption	**kWh/year**	**38,521,545**	**36,299,567**	**–6%**	**15,534,517**	**16,112,228**	**4%**	**22,987,028**	**20,187,339**	**–12%**
		of which, natural gas	kWh/year	37,349,005	35,217,043	–6%	14,804,201	15,371,336	4%	22,544,804	19,845,707	–12%
			%	97%	97%		95%	95%		98%	98%	
		of which, heating oil	kWh/year	871,092	781,076	–10%	730,316	740,892	1%	140,776	40,184	–71%
			%	2%	2%		5%	5%		1%	0%	
		of which, liquified petroleum gas (LPG)	kWh/year	301,448	301,448	0%	0	0	0%	301,448	301,448	0%
			%	1%	1%		0%	0%		1%	1%	
		of which, renewable energy	kWh/year	0	0		0	0		0	0	
			%	0%	0%		0%	0%		0%	0%	
		Number of properties analysed	Number	81	73	–10%	26	25	–4%	55	48	–13%
		by floorspace	sqm	861,542	682,033	–21%	202,577	197,568	–2%	658,965	484,465	–26%
		Coverage as a % of total floorspace	%	69%	63%		45%	47%		82%	74%	
		Proportion of consumption data estimated	%	21%	19%		7%	0%		31%	34%	

Commercial Portfolio data and Portfolio performance measures – Environmental

				Total			Office			Logistics and other uses		
Area	EPRA code	Indicator	Unit	2024	2025	Δ	2024	2025	Δ	2024	2025	Δ
Energy	Fuels-Lfl	**Like-for-like landlord-obtained fuel consumption (consumed in tenant areas)**	**kWh/year**	**23,452,029**	**24,768,198**	**6%**	**13,252,279**	**14,066,724**	**6%**	**10,199,751**	**10,701,474**	**5%**
		of which, natural gas	kWh/year	22,580,938	23,987,121	6%	12,521,963	13,325,832	6%	10,058,975	10,661,289	6%
			%	96%	97%		94%	95%		99%	100%	
		of which, heating oil	kWh/year	871,092	781,076	−10%	730,316	740,892	1%	140,776	40,184	−71%
			%	4%	3%		6%	5%		1%	0%	
		of which, liquified petroleum gas (LPG)	kWh/year	0	0	0%	0	0	0%	0	0	0%
			%	0%	0%		0%	0%		0%	0%	
		of which, renewable energy	kWh/year	0	0	0%	0	0	0%	0	0	0%
			%	0%	0%		0%	0%		0%	0%	
		Like-for-like tenant-obtained fuel consumption	**kWh/year**	**11,177,812**	**11,531,370**	**3%**	**1,797,945**	**2,045,504**	**14%**	**9,379,867**	**9,485,866**	**1%**
		of which, natural gas	kWh/year	10,876,364	11,229,922	3%	1,797,945	2,045,504	14%	9,078,419	9,184,418	1%
			%	97%	97%		100%	100%		97%	97%	
		of which, heating oil	kWh/year	0	0	0%	0	0	0%	0	0	0%
			%	0%	0%		0%	0%		0%	0%	
		of which, liquified petroleum gas (LPG)	kWh/year	301,448	301,448	0%	0	0	0%	301,448	301,448	0%
			%	3%	3%		0%	0%		3%	3%	
		of which, renewable energy	kWh/year	0	0	0%	0	0	0%	0	0	0%
			%	0%	0%		0%	0%		0%	0%	
		Like-for-like total fuel consumption	**kWh/year**	**34,629,841**	**36,299,567**	**5%**	**15,050,224**	**16,112,228**	**7%**	**19,579,617**	**20,187,339**	**3%**
		of which, natural gas	kWh/year	33,457,302	35,217,043	5%	14,319,908	15,371,336	7%	19,137,394	19,845,707	4%
			%	97%	97%		95%	95%		98%	98%	
		of which, heating oil	kWh/year	871,092	781,076	−10%	730,316	740,892	1%	140,776	40,184	−71%
			%	3%	2%		5%	5%		1%	0%	
		of which, liquified petroleum gas (LPG)	kWh/year	301,448	301,448	0%	0	0	0%	301,448	301,448	0%
			%	1%	1%		0%	0%		2%	1%	
		of which, renewable energy	kWh/year	0	0	0%	0	0	0%	0	0	0%
			%	0%	0%		0%	0%		0%	0%	
		Number of properties analysed	Number	73			25			48		
		by floorspace	sqm	682,033			197,568			484,465		
		Coverage as a % of total floorspace (2025)	%	63%			47%			74%		
		Proportion of consumption data estimated (Lfl)	%	19%	19%		4%	0%		32%	34%	
	Energy-Int	**Buildings energy intensity**	**kWh/sqm**	**107.7**	**115.2**	**7%**	**138.0**	**140.0**	**1%**	**90.7**	**99.3**	**10%**

Commercial Portfolio data and Portfolio performance measures – Environmental

				Total			Office			Logistics and other uses		
Area	EPRA code	Indicator	Unit	2024	2025	Δ	2024	2025	Δ	2024	2025	Δ
Emissions	GHG-Dir-Abs	**Direct scope 1 (total) GHG emissions (location based)**	**t CO_2e/year**	**6,054**	**5,087**	**–16%**	**3,186**	**3,366**	**6%**	**2,868**	**1,720**	**–40%**
		of which, natural gas	t CO_2e/year	5,780	4,841	–16%	2,957	3,134	6%	2,824	1,708	–40%
		of which, heating oil	t CO_2e/year	274	245	–10%	229	233	1%	44	13	–71%
		of which, liquified petroleum gas (LPG)	t CO_2e/year	0	0	0%	0	0	0%	0	0	0%
	GHG-Indir-Abs	**Indirect scope 2 (total) GHG emissions (location based)**	**t CO_2e/year**	**9,635**	**9,584**	**–1%**	**6,632**	**6,047**	**–9%**	**3,004**	**3,538**	**18%**
		of which, electricity	t CO_2e/year	4,348	4,379	1%	3,422	3,216	–6%	926	1,164	26%
		of which, district heating & cooling consumption	t CO_2e/year	5,288	5,205	–2%	3,210	2,831	–12%	2,078	2,374	14%
		Indirect scope 2 (total) GHG emissions (market based)	**t CO_2e/year**	**5,959**	**5,970**	**0%**	**3,699**	**3,308**	**–11%**	**2,261**	**2,661**	**18%**
		of which, electricity	t CO_2e/year	672	765	14%	489	477	–2%	183	287	57%
		of which, district heating & cooling consumption	t CO_2e/year	5,288	5,205	–2%	3,210	2,831	–12%	2,078	2,374	14%
		Other indirect scope 3 (total) GHG emissions (location based)	**t CO_2e/year**	**30,595**	**27,328**	**–11%**	**11,249**	**10,229**	**–9%**	**19,346**	**17,099**	**–12%**
		of which, electricity (tenant-obtained)	t CO_2e/year	23,728	19,996	–16%	7,568	6,475	–14%	16,160	13,522	–16%
		of which, district heating & cooling consumption (tenant-obtained)	t CO_2e/year	3,754	3,778	1%	3,142	3,258	4%	612	521	–15%
		of which, natural gas (tenant-obtained)	t CO_2e/year	3,038	3,476	14%	539	497	–8%	2,500	2,979	19%
		of which, heating oil (tenant-obtained)	t CO_2e/year	0	0	0%	0	0	0%	0	0	0%
		of which, liquified petroleum gas (tenant-obtained)	t CO_2e/year	74	78	5%	0	0	0%	74	78	5%
		Other indirect scope 3 (total) GHG emissions (market based)	**t CO_2e/year**	**18,294**	**13,268**	**–27%**	**6,849**	**5,385**	**–21%**	**11,445**	**7,883**	**–31%**
		of which, electricity (tenant-obtained)	t CO_2e/year	11,428	5,936	–48%	3,168	1,631	–49%	8,259	4,305	–48%
		of which, district heating & cooling consumption (tenant-obtained)	t CO_2e/year	3,754	3,778	1%	3,142	3,258	4%	612	521	–15%
		of which, natural gas (tenant-obtained)	t CO_2e/year	3,038	3,476	14%	539	497	–8%	2,500	2,979	19%
		of which, heating oil (tenant-obtained)	t CO_2e/year	0	0	0%	0	0	0%	0	0	0%
		of which, liquified petroleum gas (tenant-obtained)	t CO_2e/year	74	78	5%	0	0	0%	74	78	5%
	Total	**Scope 1 + Scope 2 (location based)**	**t CO_2e/year**	**15,689**	**14,671**	**–6%**	**9,818**	**9,413**	**–4%**	**5,871**	**5,258**	**–10%**
		Scope 1 + Scope 2 (market based)	**t CO_2e/year**	**12,013**	**11,056**	**–8%**	**6,885**	**6,675**	**–3%**	**5,128**	**4,382**	**–15%**
		Scope 1 + Scope 2 + Scope 3 (location based)	**t CO_2e/year**	**46,284**	**41,999**	**–9%**	**21,067**	**19,642**	**–7%**	**25,217**	**22,357**	**–11%**
		Scope 1 + Scope 2 + Scope 3 (market based)	**t CO_2e/year**	**30,308**	**24,324**	**–20%**	**13,734**	**12,060**	**–12%**	**16,574**	**12,264**	**–26%**
	GHG-Int	**Buildings greenhouse gas (GHG) emissions intensity (location based)**	**kg CO_2e/sqm**	**37.0**	**38.8**	**5%**	**46.8**	**46.5**	**–1%**	**31.5**	**33.9**	**8%**
		Buildings greenhouse gas (GHG) emissions intensity (market based)	**kg CO_2e/sqm**	**24.2**	**22.5**	**–7%**	**30.5**	**28.5**	**–6%**	**20.7**	**18.6**	**–10%**
		Number of properties analysed	Number	129	118	–9%	57	53	–7%	72	65	–10%
		by floorspace	sqm	1,251,809	1,081,722	–14%	450,040	422,615	–6%	801,768	659,107	–18%
		Coverage as a % of total floorspace (2025)	%	100%	100%		100%	100%		100%	100%	

Commercial Portfolio data and Portfolio performance measures – Environmental

				Total			Office			Logistics and other uses		
Area	EPRA code	Indicator	Unit	2024	**2025**	Δ	2024	**2025**	Δ	2024	**2025**	Δ
Water	Water-Abs	Total landlord-obtained water	m³	192,996	140,556	–27%	70,012	60,838	–13%	122,984	79,718	–35%
		Total tenant-obtained water		61,078	73,789	21%	30,366	29,821	–2%	30,712	43,968	43%
		Total water consumption	**m³**	**254,075**	**214,345**	**–16%**	**100,378**	**90,659**	**–10%**	**153,696**	**123,686**	**–20%**
		of which, surface water	m³	0	0	0%	0	0	0%	0	0	0%
		of which, ground Water	m³	0	0	0%	0	0	0%	0	0	0%
		of which, rainwater collected directly and stored by the reporting organisation	m³	0	0	0%	0	0	0%	0	0	0%
		of which, waste water from another organisation	m³	0	0	0%	0	0	0%	0	0	0%
		of which, municipal water supplies or other public or private utilities	m³	254,075	214,345	–16%	100,378	90,659	–10%	153,696	123,686	–20%
		Number of properties analysed	Number	129	118	–9%	57	53	–7%	72	65	–10%
		by floorspace	sqm	1,251,809	1,081,722	–14%	450,040	422,615	–6%	801,768	659,107	–18%
		Coverage as a % of total floorspace	%	100%	100%		100%	100%		100%	100%	
		Proportion of consumption data estimated	%	21%	9%		6%	0%		30%	15%	
	Water-LfL	Like-for-like total landlord-obtained water	m³	178,572	139,392	–22%	62,882	60,838	–3%	115,690	78,554	–32%
		Like-for like total tenant-obtained water	m³	61,330	62,057	1%	29,034	29,821	3%	32,296	32,236	–0%
		Like-for-like total water	**m³**	**239,902**	**201,449**	**–16%**	**91,916**	**90,659**	**–1%**	**147,986**	**110,791**	**–25%**
		of which, surface water	m³	0	0	0%	0	0	0%	0	0	0%
		of which, ground Water	m³	0	0	0%	0	0	0%	0	0	0%
		of which, rainwater collected directly and stored by the reporting organisation	m³	0	0	0%	0	0	0%	0	0	0%
		of which, waste water from another organisation	m³	0	0	0%	0	0	0%	0	0	0%
		of which, municipal water supplies or other public or private utilities	m³	239,902	201,449	–16%	91,916	90,659	–1%	147,986	110,791	–25%
		Number of properties analysed	Number	115			53			62		
		by floorspace	sqm	1,028,469			422,615			605,854		
		Coverage as a % of total floorspace (2025)	%	95%			100%			92%		
		Proportion of consumption data estimated (Lfl)	%	21%	4%		7%	0%		30%	6%	
	Water-Int	**Total buildings water intensity**	**m³/sqm**	**0.203**	**0.198**	**–2%**	**0.22**	**0.21**	**–4%**	**0.19**	**0.19**	**–2%**

Commercial Portfolio data and Portfolio performance measures – Environmental

				Total			Office			Logistics and other uses		
Area	EPRA code	Indicator	Unit	2024	**2025**	Δ	2024	**2025**	Δ	2024	**2025**	Δ
Waste	Waste-Abs	**Total weight of waste by disposal route**	**t/year**	**63,071**	**52,642**	**–17%**	**6,787**	**6,373**	**–6%**	**56,284**	**46,269**	**–18%**
		of which, recycled	t/year	53,796	44,909	–17%	5,851	5,494	–6%	47,946	39,415	–18%
		of which, landfill	t/year	9,274	7,734	–17%	936	879	–6%	8,338	6,855	–18%
		Number of properties analysed	Number	129	118	–9%	57	53	–7%	72	65	–10%
		by floorspace	sqm	1,251,809	1,081,722	–14%	450,040	422,615	–6%	801,768	659,107	–18%
		Coverage as a % of total floorspace	%	100%	100%		100%	100%		100%	100%	
		Proportion of consumption data estimated	%	100%	100%		100%	100%		100%	100%	
	Waste-LfL	**Like-for-like weight of waste by disposal route**	**t/year**	**50,051**	**50,051**	**0%**	**6,373**	**6,373**	**0%**	**43,678**	**43,678**	**0%**
		of which, recycled	t/year	42,701	42,701	0%	5,494	5,494	0%	37,207	37,207	0%
		of which, landfill	t/year	7,350	7,350	0%	879	879	0%	6,471	6,471	0%
		Number of properties analysed	Number	117			53			64		
		by floorspace	sqm	1,044,811			422,615			622,196		
		Coverage as a % of total floorspace	%	100%			100%			100%		
		Proportion of consumption data estimated	%	100%	100%		100%	100%		100%	100%	
	Waste-Int	**Total weight of waste intensity**	**t/year/sqm**	**0.050**	**0.049**	**–3%**	**0.015**	**0.015**	**0%**	**0.070**	**0.070**	**0%**
Certified assets	Cert-Tot	**Mandatory (Properties with Energy Performance Certificates, Share of Market Value)**	**%**	**100%**	**100%**		**100%**	**100%**		**100%**	**100%**	
		Number of sustainably certified assets	**Number**	**31**	**29**	**–6%**	**10**	**11**	**10%**	**21**	**18**	**–14%**
		of which, outstanding (or equal)	Number	0	0	0%	0	0	0%	0	0	0%
		of which, excellent (or equal)	Number	0	0	0%	0	0	0%	0	0	0%
		of which, very good (or equal)	Number	17	17	0%	10	11	10%	7	6	–14%
		of which, good/pass (or equal)	Number	0	0	0%	0	0	0%	0	0	0%
		of which, energy efficient (at least ENEV 2009)	Number	14	12	–14%	0	0	0%	14	12	–14%
		Number of sustainably certified assets as a % of floorspace	**%**	**40%**	**36%**		**24%**	**27%**		**49%**	**42%**	
		Number of sustainably certified assets as a % of market value	**%**	**53%**	**52%**		**43%**	**45%**		**63%**	**61%**	

Gender
f = female
m = male

Branicks Group AG performance measures – Social and Governance

Area	EPRA code	Indicator	Unit	2024	2025
Employees	Diversity-Emp	**Employee gender diversity**			
		Supervisory Board	%	17f/83m	0f/100m
		Management Board	%	25f/75m	33f/67m
		Executive level	%	29f/71m	24f/76m
		Employees without managerial functions	%	53f/47m	56f/44m
		Employees below Management Board level	%	49f/51m	52f/48m
	Diversity-Pay	**Gender-specific pay gap**			
		Executive level	%	–10.8%	–16.9%
		Employees not in executive roles	%	–22.5%	–22.2%
		Employees with similar duties	%	–7.1%	11.3%
	Emp-Training	Employee training and development	Hours/employee	11.55	12.84
	Emp-Dev	Employee performance appraisals	%	100.0%	100.0%
	Emp-Turnover	Employees	Number	265	253
		Employee turnover and retention			
		Number of joiners	Number	78	48
		Joiners %	%	29.4%	19.0%
		Number of leavers	Number	104	56
		Fluctuation rate	%	23.5%	17.8%
	H&S-Emp	**Health and safety employees**			
		Injury rate	Ratio	0.41	1.80
		Lost day rate	Ratio	0	12.48
		Absentee rate	%	5.1%	7.3%
		Number of work-related fatalities	Number	0	0
		Lost Time Injury Frequency Rate	Ratio	0.0	6.8
Properties	H&S-Asset	Number of properties with H&S assessments	%	100%	100%
	H&S-Comp	Number of H&S non-compliance incidents	Number	0	0
	Comty-Eng	Local community engagement programmes or the number of buildings located near public transport hubs	%	89.1%	89.6%
Supervisory Board and Management Board	Gov-Board	**Composition of the highest governing boards**			
		Number of members of the non-executive board (Supervisory Board)	Number	6	5
		Number of members of the executive board (Management Board)	Number	4	3
		Average term of office of non-executive board (Supervisory Board) members	Years	6.3	8.2
		Average term of office of executive board (Management Board) members	Years	5.5	8.0
		Board members (non-executive and executive boards) with expertise and experience of environmental and social topics	Number	6	4
	Gov-Select	Process used for selecting and appointing the highest governing body	Process description	s. 2024 AR, p. 94-99	s. 2025 AR, p. 96-98*
	Gov-Col	Process for resolving conflicts of interest	Process description	s. 2024 AR, p. 24 a. 98	s. 2025 AR, p. 24 a. 99*

Additional publications see
AR = → Annual Report
*Homepage → Corporate Governance

Branicks Group AG regional offices performance measures – Environmental

Area	EPRA code	Indicator	Unit	2024	2025	Δ
Energy		Number of regional offices	Number	9	9	0%
		Floorspace	sqm	14,769	15,017	2%
	Elec-Abs	**Total electricity consumption**	**kWh/year**	**1,029,686**	**1,030,889**	**0%**
		of which, renewable energy	%	89.2%	98.5%	
		Number of regional offices analysed	Number	9	9	0%
	Elec-LfL	**Like-for-like electricity consumption**	**kWh/year**	**364,983**	**403,498**	**11%**
		of which, renewable energy	%	100.0%	100.0%	
		Number of regional offices analysed	Number	6	6	0%
	DH&C-Abs	**Total district heating & cooling consumption**	**kWh/year**	**568,647**	**480,268**	**–16%**
		of which, renewable energy	%	0%	0%	
		Number of regional offices analysed	Number	8	8	0%
	DH&C-LfL	**Like-for-like total district heating and cooling consumption**	**kWh/year**	**133,233**	**129,663**	**–3%**
		of which, renewable energy	%	0%	0%	
		Number of regional offices analysed	Number	6	6	0%
	Energy-Int	**Buildings energy intensity**	**kWh/sqm**	**108**	**101**	**–7%**
Emissions	GHG-Dir-Abs	**Direct scope 1 (total) GHG emissions (location based)**	**t CO_2e/year**	**0**	**0**	**0%**
	GHG-Indir-Abs	**Indirect scope 2 (total) GHG emissions (location based)**	**t CO_2e/year**	**352**	**276**	**–22%**
		Indirect scope 2 (total) GHG emissions (market based)	**t CO_2e/year**	**72**	**56**	**–22%**
	GHG-Indir-Abs	**Other indirect scope 3 (total) GHG emissions (location based)**	**t CO_2e/year**	**287**	**295**	**3%**
		Other indirect scope 3 (total) GHG emissions (market based)	**t CO_2e/year**	**200**	**165**	**–17%**
	GHG-Int	**Buildings greenhouse gas (GHG) emissions intensity (location based)**	**kg CO_2e/sqm**	**43.2**	**38.0**	**–12%**
		Buildings greenhouse gas (GHG) emissions intensity (market based)	**kg CO_2e/sqm**	**18.4**	**14.7**	**–20%**
Water	Water-Abs	**Total water consumption**	**m^3**	**4,502**	**4,084**	**–9%**
		Number of regional offices analysed	Number	9	9	0%
	Water-LfL	**Like-for-like water consumption**	**m^3**	**3,094**	**2,223**	**–28%**
		Number of regional offices analysed	Number	6	6	0%
	Water-Int	**Buildings water intensity**	**m^3/sqm**	**0.30**	**0.27**	**–11%**
Waste	Waste-Abs	**Total weight of waste by disposal route**	**tonnes/year**	**33.37**	**32.19**	**–4%**
		of which, recycling	%	71%	69%	
		of which, for waste incineration	%	8%	8%	
		of which, for landfill	%	21%	23%	
	Waste-LfL	**Like-for-like weight of waste by disposal route**	**tonnes/year**	**12.06**	**10.44**	**–13%**
		of which, recycling	%	67%	60%	
		of which, for waste incineration	%	22%	25%	
		of which, for landfill	%	12%	15%	
	Waste-Int	**Total weight of waste intensity**	**t/year/sqm**	**0.0023**	**0.0021**	**–5%**
Certified assets	Cert-Tot	**Number of regional offices with sustainably certified assets**	**Number**	**4**	**4**	**0%**

Legal notice

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Note
For computational reasons, rounding differences from the exact mathematical values calculated (in EUR thousand, % etc.) may occur in tables and cross-references.

This report is published in German (original version) and English (non-binding translation).