



Update of the Declaration of Compliance pursuant to section 161 German Stock Corporation Act (AktG)

On 19 December 2023, the Management Board and Supervisory Board of Branicks Group AG issued its most recent Declaration of Compliance pursuant to Art. 161, German Stock Corporation Act (AktG), regarding the recommendations of the German Corporate Governance Code as amended on 28 April 2022. At this point, the Declaration and the exceptions it contains are supplemented with the following additional deviation:

Section F.2 of the Code recommends making the consolidated financial statements and the group management report publicly accessible within 90 days after the end of the financial year and the mandatory interim financial statements publicly accessible within 45 days after the end of the reporting period. Branicks Group AG will not comply with the recommendation in making its consolidated financial statements and the group management report for the 2023 financial year publicly accessible. Rather, it expects to provide public access to its consolidated financial statements and group management report for the 2023 financial year by 30 April 2024. The later date of publication is connected to the expected duration of the StaRUG stabilisation and restructuring proceedings that the company initiated as a preventive measure in early March of 2024 for the purpose of extending the terms of the promissory note loans that will mature in 2024.

Branicks Group AG will comply with recommendation F.2 of the Code again in future, including with respect to the deadline for making the consolidated financial statements and the group management report publicly accessible.

Other than that, the Declaration of Compliance dated 19 December 2023 and the exceptions specified therein remain unchanged.

Frankfurt am Main, 19 March 2024

Management Board and Supervisory Board of Branicks Group AG