

Branicks

EPRA 2023

Disclosures on the Sustainability Best Practice Recommendations (sBPR) of the European Public Real Estate Association (EPRA)

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EPRA Sustainability Best Practice Recommendations

The following performance measures and notes on Environmental, Social and Governance (ESG) aspects were prepared in accordance with the Sustainability Best Practice Recommendations (sBPR) Guidelines (third version, 2017) of the European Public Real Estate Association (EPRA) for the 2022 and 2023 financial years of Branicks Group AG. The reporting section includes the overarching recommendations and performance measures for the relevant sustainability topics.

Branicks Group AG

Branicks Group AG is Germany's leading listed specialist for office and logistics properties, with 25 years of experience in the real estate market and access to a broad network of investors. Our business is based on a regional and inter-regional real estate platform with nine offices on the ground in all major German markets. We currently manage 351 assets with a combined market value of EUR 13.2 billion on site, always close to our properties and their tenants. The Commercial Portfolio segment consists of properties shown as assets on the balance sheet. Here, we generate steady cash flows from stable rental income on long-term leases while also optimising the value of our portfolio assets through active management, and realising gains from sales. By acquiring VIB during the 2022 reporting year and purchasing several logistics properties in the Netherlands (for a special fund), Branicks is developing the logistics asset class into one of the main pillars of its business model. In the Institutional Business segment, we earn recurrent fees from real estate services we provide to national and international institutional investors by structuring and managing investment vehicles that return attractive dividend yields.

Overarching recommendations

Organisational boundaries

Branicks Group AG is reporting on the real-estate data for its Commercial Portfolio, over which it has full operational control, in line with the Sustainability Best Practice Recommendations (sBPR). Unlike the 2023 Sustainability Report prepared in compliance with the GRI Standards, this document does not include the Institutional Business segment. As in the previous year, the disclosures and figures shown in this report include the data of the subsidiary VIB Vermögen AG, which was acquired in 2022.

Coverage

1. Portfolio

The Commercial Portfolio segment (EUR 3.6 billion in assets under management) includes portfolio properties owned by Branicks. Here, we generate steady cash flows from stable rental income on long-term leases while also optimising the value of our portfolio assets through active management, and realising gains from sales. We also generate income from equity investments. Our Commercial Portfolio consisted of 168 properties with rental space of 1,735,938 sqm as at 31 December 2023. This calculation of consumption data covered 158 properties, of which 72 are single-tenant properties and 86 are multi-tenant properties. The remaining properties are project developments, parking lots and undeveloped land. Within the above organisational boundaries, we report on the consumption data that was available as at the reporting date. In the context of EPRA reporting, the Commercial Portfolio data is not extrapolated to the overall portfolio. The number of certified properties refers solely to the Branicks Group AG Commercial Portfolio. The percentage coverage of the EPRA table refers to total rental space of 1,712,240 sqm in 158 properties (2022: 2,091,251 sqm in 195 properties).

2. Energy and GHG emissions

EPRA reporting and the indicators reported for energy and greenhouse (GHG) emissions in the 2023 reporting year are based on 74 properties with rental space of 790,874 sqm, which represents 46% of the Commercial Portfolio included here (2022: 36%). We report the key indicators for the “Office” segment (40 properties) and “Other” segment (34 properties). Of the 74 properties shown, 34 were supplied with district heating and 40 with natural gas. For these properties, we show all of the EPRA indicators, broken down by total amount and relevant segment. Unlike the GHG indicators disclosed in the Environment section of the Sustainability Report, the GHG indicators shown in this document do not include a safety margin. The basis of comparison for the like-for-like analysis of the period from 2022 to 2023 consists of 65 reported properties (identical portfolio over two reporting years).

3. Water

EPRA reporting and the indicators reported for water in the 2023 reporting year are based on 142 properties with rental space of 1,573,804 sqm, which represents around 92% of the Commercial Portfolio included here. In 2022, 146 properties with rental space of 1,668,389 sqm (80%) were included. The overall and segment-based like-for-like analysis relates to 131 properties (1,477,157 sqm).

Estimation of landlord-obtained utility consumption

The consumption figures for heating energy, communal-area electricity and water shown for 2022 are largely based on consumption bills from utility companies and derivations from meter readings, and only to a small extent on estimates at property level. For the explanation of the estimated percentages, please refer to the [2022 EPRA report](#).

In our multi-tenant properties (86 properties, making up around 51% of the rental space), we are responsible for purchasing the energy consumed in the communal areas in 2023. The Elec-Abs figure reported refers to communal-area electricity of the 86 properties. We have received utility bills or derivations from meter readings for around 70.6% of the multi-tenant rental space. For around 20% of spaces, the data records were completed on the basis of average portfolio consumption for the asset class in question (approx. 1.2%), the energy performance certificate (around 0.7%), prior-year data (5.5%) and annual consumption available only for a part of the year (12.6%). The extrapolated share of the reported 12,632,103 kWh of communal-area electricity (Elec-Abs) is therefore 11% (Elec-Lfl: 10% of 12,227,676 kWh). No information is available for the remaining 9.5% or so of the space. As extrapolating at portfolio level does not form part of the EPRA reporting, the total consumption of communal-area electricity in these properties is excluded from the calculations. Similar to Elec-Abs, the intensity metrics (Energy-Int and GHG-Int) for the Commercial Portfolio do not take tenant electricity consumption into account because this cannot be reported for all properties in 2022 and 2023.

We are responsible for purchasing all fuels and/or district heating for the 86 multi-tenant properties. For 2023 we received utility bills or derivations from meter readings for around 83% of the space. For around 11.5% of spaces, the data records were extrapolated on the basis of the energy performance certificate (around 3.2%), prior-year data (4.9%) and annual consumption available only for a part of the year (3.4%). The extrapolated share of the reported 16,660,005 kWh of district heating energy (DH&C-Abs) is 16% (DH&C-Lfl: 16% of 15,956,693 kWh). The extrapolated share of the 28,894,247 kWh of energy consumed from fuels (Fuels-Abs) is 14% (Fuels-Lfl: 5 % of 24,005,942 kWh). Insufficient information was available for the remaining 5.3% or so of the space. We did not perform portfolio extrapolation as part of our EPRA reporting, which means that heating consumption is not taken into account for the space.

The calculation of energy intensity (Energy-Int) for 2023 includes 14% of consumption data from an extrapolation.

The consumption figures for water shown for 2023 are based exclusively on consumption bills from utility companies and derivations from meter readings.

Third-party assurance

An internal reasonableness check was performed internally prior to publication of this document. As in the previous year, Branicks decided to have an independent auditor conduct voluntary limited assurance on its Sustainability Report 2022. Voluntary limited assurance in the previous year covered the content of the “Targets, KPIs, status” tables on pages 9, 11, 13ff. of the [→ 2022 Sustainability Report](#), including the climate target for the Commercial Portfolio. Given the increasingly stricter audit requirements imposed by EU regulations (CSRD, EU environmental taxonomy, etc.) in the coming years, a complete voluntary limited assurance of our 2023 Sustainability Report was conducted for the first time. Please refer to the appendix to the [→ 2023 Sustainability Report](#) for the limited assurance opinion and the statements made about the independence of the audit firm and the quality management system in place there. Since the data basis and methodology used in the two reports is similar, the limited assurance engagement of our sustainability report provides a solid basis for the accuracy of the key figures and disclosures published in this report.

Boundaries – reporting on landlord and tenant utility consumption

The electricity shown relates to communal-area electricity of the 86 multi-tenant properties which we, as a landlord, provide to the properties’ communal areas. The consumption data for heating energy (district heating and fuel) and water relates to the entire property, that is, to communal and rented areas which we, as a landlord, provide with energy and water. The consumption metric Elec-Abs and the intensity metrics (Energy-Int and GHG-Int) for the Commercial Portfolio do not take tenant electricity consumption into account because this cannot be reported for all properties in 2022 and 2023.

We currently do not record waste data for our properties.

Normalisation

1. Key indicators – Environment

The intensities shown for the Environment (energy, GHG emissions and water) section in the Commercial Portfolio relate to the relevant rental space of the analysed properties. The intensities shown for the regional offices – both rented and owned by Branicks – relate to their total floor area (sqm). The key indicators are presented on the basis of our nine regional offices as of the 31 December 2023 reporting date.

2. Key indicators – Social

The key indicators for employees (Diversity-Emp, Diversity-Pay, H&S-Emp, Emp-Training, Emp-Turnover) relate to 300 employees of Branicks Group AG and its subsidiaries in 2023 (2022: 341 employees). The reduction during the 2023 financial year was primarily attributable to restructuring in asset and property management. In 2023, the H&S-Emp indicator is based on 251 working days (2022: 253 working days). Employee turnover (Emp-Turnover) was calculated using the Schlüter formula. Employees are categorised as either the Management Board, executive level (the first level below the Management Board and regional office management) or employees.

Segment analysis

The Commercial Portfolio includes the office, mixed-use, retail, logistics and other asset classes, with logistics at 62 properties or 40% of market value and office at 58 properties or 39% of market value representing the largest segments of Branicks Group AG (see → [2023 Annual Report, page 50](#)). The EPRA analysis presented in this documents is based on the “office” and “other” segments. The “other” EPRA segment described here includes, among other things, Branicks’s logistics properties reported in the Commercial Portfolio. The Commercial Portfolio properties are all located in Germany and thus all in the Central European climate zone which is why we did not break them down geographically.

Disclosure on own offices

Consumption data and environmental key indicators (excluding the car fleet) for our nine regional offices are shown in a separate section in the EPRA table. Branicks has nine regional offices across Germany totalling 13,836 sqm of floorspace (2022: 11,110 sqm), including six properties owned by the Group. Apart from the VIB headquarters in Neuburg (heat pumps), all Branicks Group AG offices are supplied with district heating. We mostly use green electricity at our sites, with 81.1% of all communal-area and tenant electricity coming from green sources in 2023. Consumption data for energy and water is compiled based on energy-supplier statements and consumption data surveys completed by Branicks Group AG landlords. The figures for the Stuttgart office (45 sqm of space) are extrapolated for 2023, based on the average rental space of the other offices. For VIB’s headquarters in Neuburg, we use the 2023 settlement figures. Disclosures on the type and quantity of waste materials disposed of are estimated using the underlying data provided by the local waste disposal companies and the commercial waste disposal partners at our offices. Waste disposal is communal at all offices for all property tenants. The estimated volume of waste attributable to Branicks is calculated using the total volume of waste for each type of waste in an entire property (number and volume of containers/bins), multiplied by the percentage of rental space leased by Branicks and is then extrapolated to the full year by multiplying it with the number of collections. The weight was converted into tonnes using the specific weight of the waste.

Narrative on performance

Performance Measures – Environmental

Greenhouse gas emissions were calculated using seasonal emissions factors provided by the German Environment Agency (Umweltbundesamt); the British Energy Security and Net Zero (DESNZ) and the relevant studies and (market-based) methodology presented in the Environment section of our 2023 Sustainability Report. Our EPRA report shows absolute GHG emissions both location- and market-based (average figures for electricity). GHG intensity, however, is reported using a location-based approach. More detail is available in the EPRA table annexed to this document as well as in the disclosures on GRI 302 and 305 in the Environment section of our 2023 Sustainability Report.

Portfolio performance

Energy and GHG emissions

The energy intensity (Energy-Int) of the properties excluding tenant electricity fell by 13% as compared with 2022. Absolute general electricity consumption (Elec-Abs) in 2023 increased by 6% year-on-year, with like-for-like general electricity consumption (Elec-Lfl) rising by 9%. There was also a change in energy consumption from district heating of – 9% (DH&C-Abs) and – 8% (DH&C-Lfl) and from other fuels of – 15% (Fuels-Abs) and – 21%, (Fuels-Lfl). The properties' GHG emissions intensity (GHG-Int) amounted to 23.1 kg CO₂e/sqm in 2023 (2022: 25.9 kg CO₂e/sqm), a decrease of 11% compared to the previous year. Market-based scope 2 emissions (GHG-Indir-Abs) arising from communal-area electricity provision was very low because of our procurement of green energy (2023: 95%; 2022: 92%). Scope 3 (total) emissions (GHG-Indir-Abs) from district heating and natural gas decreased by 13%.

Water

In absolute terms, water consumption in the portfolio fell by 2% compared to the previous year. Buildings' water consumption intensity (Water-Int) increased marginally by 4% to 0.23 cbm/sqm in 2023 compared with the prior-year figure of 0.22 cbm/sqm. Like-for-like water consumption (Water-Lfl) increased slightly by 2% in 2023 compared with the previous year.

Number of sustainably certified assets (Cert-Tot)

Currently, there are 37 buildings with DGNB, LEED, BREEAM or ENEC-2009 certification in the Commercial Portfolio (2022: 33 buildings). Branicks has set itself the target of increasing the share of Green Buildings in the Commercial Portfolio (see table of targets of Branicks Group AG in the [→ 2023 Sustainability Report](#)).

Company office trends

Energy and GHG emissions

The buildings' energy intensity of our company's offices stood at 113 kWh/sqm in 2023 (2022: 125 kWh/sqm), which represents a decrease of 10% year-on-year. Accordingly, the buildings' greenhouse gas emissions intensity (GHG-Int) amounted to 48.1 kg CO₂e/sqm in 2023 compared to 53.5 kg CO₂e/sqm in the previous year, a decrease of 10%. We attribute this significant improvement to the results of our Energy Challenge that we continued in 2023. The aim of this company-internal challenge was to raise awareness about managing heating and electricity as energy-intensive utilities (see also our [→ 2023 Sustainability Report, page 44](#)). Scope 2 emissions (GHG-Indir-Abs) arose in connection with the supply of tenant electricity to all sites, and the supply of communal-area electricity and district heating to the offices we own. Scope 3 emissions (GHG-Indir-Abs) occurred as a result of providing communal-area electricity and district heating to the rented offices. Overall, it can be observed that absolute consumption levels have increased on account of the move to the larger offices at Global Tower in Frankfurt, whereas the intensity measured in relation to consumption and emissions are declining.

Water

The intensity of water consumption at the company's office premises (Water-Int) increased slightly and was 0.21 cbm/sqm in 2023 (2022: 0.20 cbm/sqm). Like-for-like water consumption (Water-Lfl) increased by 69% in 2023 compared with the previous year.

Waste

Waste generated at the company's office premises (Waste-Abs, Waste-Lfl) decreased year-on-year by 29% in 2023, falling 5% in the like-for-like analysis.

Number of sustainably certified assets (Cert-Tot)

We occupy one German Sustainable Buildings Certificate (DGNB) building in Frankfurt (Global Tower). In addition, the building at our Munich office has BREEAM DE Bestand certification.

Performance Measures – Social

Gender diversity (Diversity-Emp)

Branicks Group AG has set itself the goal of achieving or maintaining a balanced proportion of men and women in all employee categories. At employee level (the employee level below the Management Board), we already achieved this target, and we want to continue consolidating this high standard going forward. More detail is available in the EPRA Table annexed to this document as well as in the disclosures on [→ GRI 405-1 in the Social section of our 2023 Sustainability Report](#).

Gender-specific pay gap

We report on the pay of male and female employees by employee category (executive level, employees not in executive roles and employees with similar duties) and based on their annual gross salary excluding bonuses. More detail is available in the EPRA Table annexed to this document as well as in the disclosures on [→ GRI 405-2 in the Social section of our 2023 Sustainability Report](#).

Employee training and development (Emp-Training)

We offer our employees numerous opportunities to undertake training and skill building to steadily expand their knowledge and skills. The number of hours spent on continuing professional development per employee increased to 11.88 hours per employee compared to the previous year (2022: 6.5 hours/employee excl. VIB). More detail is available in the EPRA Table annexed to this document and in the disclosures in the [→ Social section of our 2023 Sustainability Report under “Follow your ambitions – fostering talent at Branicks”](#).

Employee performance appraisals (Emp-Dev)

Our employees receive a regular and transparent appraisal of their performance and career progress from their line manager as part of the annual feedback interview. The percentage of employees who received a performance appraisal was 100% for both 2022 and 2023. More detail is available in the EPRA Table annexed to this document and in the disclosures in the Social section of our [→ 2023 Sustainability Report under “Welcome Day and regular feedback”](#).

Employee turnover and retention (Emp-Turnover)

Branicks Group AG's employee turnover rate rose slightly in the reporting year from 20% to 23.5%¹ In 2023, 85 people joined the company, which equates to a ratio of 28.3% (2022: 33.4%). More detail is available in the EPRA Table annexed to this document as well as in the disclosures on [→ GRI 401-1 in the Social section of our 2023 Sustainability Report](#).

Employee health and safety (H&S-Emp)

We create a safe working environment to prevent accidents. For instance, we will sit down with employees returning to work after a lengthy sickness absence and try to find ways together to optimally adjust their working environment to suit their needs. For its workforce of 300 employees in 2023 (2022: 341 employees), Branicks Group AG recorded zero fatal occupational accidents. The injury rate increased slightly year-on-year, from 0 to 1.23. The lost day rate also increased, from 0 in 2022 to 2.88. Compared to the previous year (4.5%), the absentee rate rose marginally to 4.6%. More detail is available in the EPRA Table annexed to this document and in the disclosures in the [Social section of our 2023 Sustainability Report under “Sickness absence and accidents”](#).

Asset health and safety assessment and compliance (H&S-Asset, H&S-Comp)

Branicks Group AG is aware of its responsibility as an owner and manager of real estate assets. We therefore take measures to prevent adverse impacts on the lives, health and assets of our tenants and other people involved in the life cycle of our real estate. Assessing the health and safety standards in all of our properties forms the cornerstone of our quality requirements. Appropriately qualified and selected facility management service providers are responsible for properly and safely operating the properties and facilities on site, and for checking compliance with the applicable health and safety regulations, e.g. as regards fire safety and drinking water quality. We manage and control these external service providers and appoint health and safety coordinators for our construction sites. We record all accidents occurring on our construction sites and carry out a root cause analysis. On 20 December 2022,

¹ Not including staff leaving during probationary periods.

we also adopted a safety policy for our products, services and buildings to prevent adverse effects on life, health and the assets of our business partners and other people as well as the environment. During the year under review, we analysed 100% of our portfolio of products and services for potential improvements to reduce adverse impacts on the health and safety of our business partners and other people. In 2023, there were no violations of statutory provisions or internal guidelines associated with the impact of our products, services and buildings on the health or safety of our employees, business partners or clients.

Local community (Comty-Eng)

Our buildings play a key role in our urban environment. Their location has (environmental and social) impacts on our tenants' transport choices, shaping the building environment. Community engagement and access to public transport systems is therefore a key assessment criterion for our properties. In fact, 86.7% of the properties in our portfolio were a maximum of 500 m from the nearest access to public transport hubs.

Performance Measures – Governance

Branicks Group AG attaches great value to corporate governance. The term corporate governance refers to the legal and constructive framework for managing and monitoring a company. This includes the current laws, policies and codes as well as the Management Board's declarations of intent and business practices. More detail is available in the EPRA Table annexed to this document and in the disclosures in the [→ section GRI 2 ESG profile of our 2023 Sustainability Report under “Corporate governance and sustainability strategy”](#).

Highest governance body (Gov-Board, Gov-Select)

As a listed corporation, Branicks Group AG has a dual management structure comprising a Management Board and a Supervisory Board (dual board system). The two Boards are clearly separated from each other – both in terms of personnel and function – allowing each of them to perform their different duties independently. The Management Board (executive board) is responsible for managing the company, and the Supervisory Board (non-executive board) for supervision. The Management Board and the Supervisory Board work closely together in the interests of the Company and the Group. This ensures that optimal use is made of the professional expertise of the Board members and speeds up decision-making processes. Further information on the working practices and composition of the Management Board and the Supervisory Board can be found in the [→ 2023 Annual Report, page 100](#).

The Management Board is responsible for managing the company. Management Board members take collective responsibility for the overall management of the company. Notwithstanding their overall responsibility, the individual Management Board members are each responsible for managing the division allocated to them by Management Board resolution. The Chief Executive Officer (CEO), Sonja Wärtnges, also acts as Chief Financial Officer (CFO) and is responsible for sustainability/ESG. In addition to the CEO, the Management Board had three other members as of 31 December 2023: Torsten Doyen (Chief Institutional Business Officer, CIBO), Christian Fritzsche (Chief Operation Officer, COO) and Johannes von Mutius (Chief Investment Officer, CIO). The average term of office of the Management Board as at the end of 2023 was 3.7 years. There were six skilled and experienced members of Branicks Group AG's Supervisory Board by 31 December 2023, including Prof. Dr. Ulrich Reuter, a financial expert in accounting and auditing, and independent Chair of the Audit Committee, and Prof. Dr. Gerhard Schmidt as an additional finance expert in accounting and a member of the Audit Committee. The average term of office of the Supervisory Board was 7.2 years as at the end of 2023.

Five members of the Supervisory Board – Prof. Dr. Ulrich Reuter, Eberhard Vetter, Michael Zahn, René Zahnd and Dr. Angela Geerling (Chairwoman since 13 April 2024) – as of year-end 2023 were independent from the Company and the Management Board as defined in clause C.7 of the German Corporate Governance Code (DCGK) and are also independent from the controlling shareholder as defined in clause C.9 DCGK. With at least five members who are independent from both the Company and the Management Board on the one hand and the controlling shareholder on the other, the Supervisory Board is therefore of the opinion that it has an appropriate number of independent members to represent the shareholders. Prof. Dr. Gerhard Schmidt was deemed not to be independent within the meaning of the above definition as at 31 December 2023. The DCGK recommends in clause C.10 sentence 1 that the Chairman of the Supervisory Board should be independent of the Company and its Management Board. According to clause C.7 of the Code, when assessing the independence from the Company and its Management Board it shall be taken into account, among other things, whether the Supervisory Board member (i) currently is maintaining (or has maintained) a material business relationship with the Company or one of the entities dependent upon the Company in the year prior to his appointment, directly or as a shareholder, or in a leading position of a non-group entity, and/or (ii) has been a member of the Supervisory Board for more than 12 years. The Supervisory Board has decided to use the formal indicators referred to in the Code as relevant for its assessment and not to apply a different classification, as would

be permitted under clause C.8 of the Code. Notwithstanding the fact that the Chairman of the Supervisory Board based on the aforementioned formal indicators would not be regarded as independent of the Company and its Management Board, the Supervisory Board has no doubt that the Chairman can fully meet his advisory and supervisory duties. In addition, the Supervisory Board has what it considers to be an appropriate number of independent members as more than half of the shareholder representatives, including the Chairman of the Audit Committee, are independent of the Company and its Management Board.

Diversity policies and requirement profiles were set for both the Supervisory Board and the Management Board (Gov-Select), taking into account the DCGK recommendations (see [→ 2023 Annual Report, page 100 et seq.](#)). The nomination and selection procedures applicable to the Supervisory Board and its committees are set out in the Articles of Association of Branicks Group AG. The majority of the members of the executive and non-executive boards (six out of ten) possess skills with reference to environmental and social topics. Since Branicks Group AG published its first sustainability report in 2012, ESG topics have steadily become more important, which is also reflected in the deliberations of the board members. All past and especially present Board members have participated actively in discussions and debates about these issues. Several members of the Supervisory Board are also directly in charge of sustainability in their companies in their main professional capacities.

Conflicts of interest (Gov-Col)

Supervisory Board members declare conflicts of interest that arise while carrying out their duties in accordance with the DCGK. No conflicts of interest arose in financial year 2023 (see [→ 2023 Annual Report, pages 29 and 104](#)). The Supervisory Board, in conjunction with the Management Board, in December 2023 issued the annual Declaration of Compliance in accordance with section 161 of the Stock Corporation Act (AktG) on the recommendations of the DCGK, taking into account its amendments. It was published on the Company's website in the Corporate Governance section, including the applicable exceptions.

EPRA sustainability performance measures

EPRA Sustainability Best Practice Recommendations

The following performance measures and notes on Environmental, Social and Governance (ESG) aspects were prepared in accordance with the Sustainability Best Practice Recommendations (sBPR) Guidelines (third version, 2017) of the European Public Real Estate

Association (EPRA) for the 2022 and 2023 financial years of Branicks Group AG. The reporting section includes the overarching recommendations and performance indicators for the relevant sustainability topics.

| Commercial Portfolio data and Portfolio performance measures – Environmental | | | | | | | | | | | | |
|--|-----------|--|-----------------|-------------------|-------------------|-----------|------------------|------------------|------------|------------------|------------------|-------------|
| Area | EPRA code | Indicator | Unit | Total | | | Office | | | Other uses | | |
| | | | | 2022 | 2023 | Δ | 2022 | 2023 | Δ | 2022 | 2023 | Δ |
| Portfolio | | Total number of properties | Number | 195 | 158 | -19% | 59 | 57 | -3% | 136 | 101 | -26% |
| | | Floorspace | sqm | 2,091,251 | 1,712,240 | -18% | 458,172 | 455,152 | -1% | 1,633,079 | 1,257,088 | -23% |
| | | Market value | EUR million | 4,335 | 3,456 | -20% | 1,215 | 1,341 | 10% | 3,120 | 2,115 | -32% |
| Energy | Elec-Abs | Total landlord-obtained electricity consumption | kWh/year | 11,960,455 | 12,632,103 | 6% | 5,124,220 | 7,754,912 | 51% | 6,836,234 | 4,877,191 | -29% |
| | | of which, renewable energy | % | 92% | 95% | 2% | 100% | 97% | -3% | 87% | 91% | 4% |
| | | Landlord-obtained electricity consumed in tenant areas | kWh/year | 0 | 0 | 0% | 0 | 0 | 0% | 0 | 0 | 0% |
| | | Total landlord-obtained electricity consumption | kWh/year | 11,960,455 | 12,632,103 | 6% | 5,124,220 | 7,754,912 | 51% | 6,836,234 | 4,877,191 | -29% |
| | | Number of properties analysed | Number | 73 | 74 | 1% | 36 | 40 | 11% | 37 | 34 | -8% |
| | | by floorspace | sqm | 762,733 | 790,874 | 4% | 277,097 | 296,363 | 7% | 485,636 | 494,511 | 2% |
| | | Coverage as a % of total floorspace | % | 36% | 46% | 27% | 60% | 65% | 8% | 30% | 39% | 32% |

Commercial Portfolio data and Portfolio performance measures – Environmental

| Area | EPRA code | Indicator | Unit | Total | | | Office | | | Other uses | | |
|------------|------------|--|-----------------|-------------------|-------------------|-------------|-------------------|-------------------|-------------|-------------------|-------------------|-------------|
| | | | | 2022 | 2023 | Δ | 2022 | 2023 | Δ | 2022 | 2023 | Δ |
| Energy | Elec-Lfl | Like-for-like total landlord-obtained electricity consumption | kWh/year | 11,207,394 | 12,227,676 | 9% | 4,932,995 | 7,467,095 | 51% | 6,274,398 | 4,760,581 | -24% |
| | | of which, renewable energy | % | 97% | 95% | -2% | 0% | 97% | 0% | 0% | 92% | 0% |
| | | Landlord-obtained electricity consumed in tenant areas | kWh/year | 0 | 0 | 0% | 0 | 0 | 0% | 0 | 0 | 0% |
| | | Like-for-like landlord-obtained electricity consumption | kWh/year | 11,207,394 | 12,227,676 | 9% | 4,932,995 | 7,467,095 | 51% | 6,274,398 | 4,760,581 | -24% |
| | | Number of properties analysed | Number | 65 | | | 35 | | | 30 | | |
| | | by floorspace | sqm | 784,451 | | | 246,089 | | | 538,362 | | |
| | | Coverage as a % of total floorspace (2023) | % | 46% | | | 54% | | | 43% | | |
| DH&C-Abs | DH&C-Abs | Total landlord-obtained district heating & cooling consumption (consumed in tenant areas) | kWh/year | 18,392,076 | 16,660,005 | -9% | 9,850,745 | 9,661,320 | -2% | 8,541,332 | 6,998,685 | -18% |
| | | of which, renewable energy | % | 0% | 0% | 0% | 0% | 0% | 0% | 0% | 0% | 0% |
| | | Number of properties analysed | Number | 34 | 34 | 0% | 19 | 22 | 16% | 15 | 12 | -20% |
| | | by floorspace | sqm | 260,207 | 261,641 | 1% | 136,482 | 158,440 | 16% | 123,724 | 103,201 | -17% |
| | | Coverage as a % of total floorspace | % | 12% | 15% | 23% | 30% | 35% | 17% | 7.6% | 8.2% | 8% |
| DH&C-Lfl | DH&C-Lfl | Like-for-like landlord-obtained district heating & cooling consumption (consumed in tenant areas) | kWh/year | 17,378,081 | 15,956,693 | -8% | 9,850,745 | 8,958,008 | -9% | 7,527,337 | 6,998,685 | -7% |
| | | of which, renewable energy | % | 0% | 0% | 0% | 0% | 0% | 0% | 0% | 0% | 0% |
| | | Number of properties analysed | Number | 31 | | | 19 | | | 12 | | |
| | | by floorspace | sqm | 239,684 | | | 136,482 | | | 103,201 | | |
| Fuels-Abs | Fuels-Abs | Total landlord-obtained fuel consumption (consumed in tenant areas) | kWh/year | 33,937,968 | 28,894,247 | -15% | 12,343,634 | 11,108,550 | -10% | 21,594,334 | 17,785,697 | -18% |
| | | of which, renewable energy | % | 0% | 0% | 0% | 0% | 0% | 0% | 0% | 0% | 0% |
| | | Number of properties analysed | Number | 39 | 40 | 3% | 17 | 18 | 6% | 22 | 22 | 0% |
| | | by floorspace | sqm | 502,526 | 529,234 | 5% | 140,614 | 137,924 | -2% | 361,911 | 391,310 | 8% |
| | | Coverage as a % of total floorspace | % | 24% | 31% | 29% | 31% | 30% | -1% | 22% | 31% | 40% |
| Fuels-Lfl | Fuels-Lfl | Like-for-like landlord-obtained fuel consumption (consumed in tenant areas) | kWh/year | 30,555,102 | 24,005,942 | -21% | 11,844,287 | 10,655,883 | -10% | 18,710,815 | 13,350,059 | -29% |
| | | of which, renewable energy | % | 0% | 0% | 0% | 0% | 0% | 0% | 0% | 0% | 0% |
| | | Number of properties analysed | Number | 34 | | | 16 | | | 18 | | |
| | | by floorspace | sqm | 438,482 | | | 126,307 | | | 312,175 | | |
| Energy-Int | Energy-Int | Buildings energy intensity (landlord-obtained consumption) | kWh/year | 84.3 | 73.6 | -13% | 98.6 | 96.2 | -2% | 76.1 | 60.0 | -21% |

Commercial Portfolio data and Portfolio performance measures – Environmental

| Area | EPRA code | Indicator | Unit | Total | | | Office | | | Other uses | | |
|-------------------------|---------------|--|-------------------------------|----------------|----------------|-------------|----------------|----------------|-----------|----------------|----------------|-------------|
| | | | | 2022 | 2023 | Δ | 2022 | 2023 | Δ | 2022 | 2023 | Δ |
| Emissions | GHG-Dir-Abs | Direct scope 1 (total) GHG emissions (location based) | t CO ₂ e/year | 0 | 0 | 0% | 0 | 0 | 0% | 0 | 0 | 0% |
| | GHG-Indir-Abs | Indirect scope 2 (total) GHG emissions (location based) | t CO ₂ e/year | 5,956 | 6,291 | 6% | 2,552 | 3,862 | 51% | 3,404 | 2,429 | -29% |
| | | Indirect scope 2 (total) GHG emissions (market based) | t CO ₂ e/year | 955 | 879 | -8% | 239 | 450 | 88% | 716 | 428 | -40% |
| | GHG-Int | Other indirect scope 3 (total) GHG emissions (location based) | t CO ₂ e/year | 13,766 | 11,983 | -13% | 5,983 | 5,632 | -6% | 7,752 | 6,351 | -18% |
| | | Other indirect scope 3 (total) GHG emissions (market based) | t CO ₂ e/year | 13,766 | 11,983 | -13% | 5,983 | 5,632 | -6% | 7,752 | 6,351 | -18% |
| | | Buildings greenhouse gas (GHG) emissions intensity (location based) | kg CO₂e/sqm | 25.9 | 23.1 | -11% | 30.8 | 32.0 | 4% | 23.0 | 17.8 | -23% |
| Water | Water-Abs | Total water consumption | m³ | 362,486 | 356,702 | -2% | 103,788 | 111,771 | 8% | 258,698 | 244,931 | -5% |
| | | Number of properties analysed | Number | 146 | 142 | -3% | 57 | 57 | 0% | 89 | 85 | -4% |
| | | by floorspace | sqm | 1,668,389 | 1,573,804 | -6% | 455,152 | 455,152 | -0% | 1,213,236 | 1,118,652 | -8% |
| | | Coverage as a % of total floorspace | % | 80% | 92% | 15% | 99% | 100% | 1% | 74% | 89% | 20% |
| | Water-LfL | Like-for-like water consumption | m³ | 342,910 | 350,774 | 2% | 103,788 | 111,771 | 8% | 239,122 | 239,003 | -0% |
| | | Number of properties analysed | Number | 131 | | | 57 | | | 74 | | |
| | | by floorspace | sqm | 1,477,157 | | | 455,152 | | | 1,022,004 | | |
| | | Coverage as a % of total floorspace (2023) | % | 86% | | | 100% | | | 81% | | |
| | Water-Int | Buildings water intensity | m³/sqm | 0.22 | 0.23 | 4% | 0.23 | 0.25 | 8% | 0.21 | 0.22 | 3% |
| Waste | Waste-Abs | Total weight of waste by disposal route | t/year | k.A. | k.A. | | k.A. | k.A. | | k.A. | k.A. | |
| | Waste-LfL | Like-for-like weight of waste by disposal route | t/year | k.A. | k.A. | | k.A. | k.A. | | k.A. | k.A. | |
| Certified assets | Cert-Tot | Number of sustainably certified assets | Number | 33 | 37 | 12% | 7 | 9 | 29% | 26 | 28 | 8% |
| | | Number of sustainably certified assets as a % of floorspace | % | 28% | 39% | 38% | 4% | 21% | 473% | 24% | 45% | 85% |
| | | Number of sustainably certified assets as a % of market value | % | 33% | 45% | 39% | 10% | 38% | 288% | 23% | 50% | 120% |

A detailed overview of the certificates can be found in the → [Environment](#) chapter.

Branicks Group AG performance measures – Social and Governance

| Area | EPRA code | Indicator | Unit | 2022 | 2023 | |
|---|---|---|---|--------------------------|------------------------|------|
| Employees | Diversity-Emp | Employee gender diversity | | | | |
| | | Supervisory Board | % | 17f/83m | 17f/83m | |
| | | Management Board | % | 25f/75m | 25f/75m | |
| | | Executive level | % | 31f/69m | 38f/62m | |
| | | Employees without managerial functions | % | 55f/45m | 53f/47m | |
| | | Employees below Management Board level | % | 53f/47m | 52f/48m | |
| | Diversity-Pay | Gender-specific pay gap | | | | |
| | | Executive level | % | -11.0 | -7.6 | |
| | | Employees not in executive roles | % | -25.2 | -31.4 | |
| | | | Employees with similar duties | % | -1.6 | 1.40 |
| | Emp-Training | Employee training and development | Hours/employee | 6.50 | 11.88 | |
| | Emp-Dev | Employee performance appraisals | % | 100 | 100 | |
| | Emp-Turnover | Employee turnover and retention | | | | |
| | | Number of joiners | Number | 114 | 85 | |
| | | Joiners % | % | 33.4 | 28.3 | |
| | | Number of leavers | Number | 109 | 112 | |
| | | Leavers % | % | 20 | 23.5 | |
| | H&S-Emp | Health and safety employees | | | | |
| | | Injury rate | Ratio | 0 | 1.23 | |
| | | Lost day rate | Ratio | 0 | 2.88 | |
| | | Absentee rate | % | 4.5 | 4.6 | |
| | | Number of work-related fatalities | Number | 0 | 0 | |
| | Properties | H&S-Asset | Number of properties with H&S assessments | % | 100 | 100 |
| H&S-Comp | | Number of H&S non-compliance incidents | Number | 0 | 0 | |
| Comty-Eng | | Local community engagement programmes or the number of buildings located near public transport hubs | % | 79.9 | 86.7 | |
| Supervisory Board and Management Board | Gov-Board | Composition of the highest governing boards | | | | |
| | | Number of members of the non-executive board (Supervisory Board) | Number | 6 | 6 | |
| | | Number of members of the executive board (Management Board) | Number | 4 | 4 | |
| | | Average term of office of non-executive board (Supervisory Board) members | Years | 6.7 | 7.2 | |
| | | Average term of office of executive board (Management Board) members | Years | 5.5 | 3.7 | |
| | Board members (non-executive and executive boards) with expertise and experience of environmental and social topics | Number | 6 | 6 | | |
| | Gov-Select | Process used for selecting and appointing the highest governing body | Process description | s. 2022 AR, p. 122-124 | s. 2023 AR, p. 100-105 | |
| Gov-Col | Process for resolving conflicts of interest | Process description | s. 2022 AR, p. 27 a. 126 | s. 2023 AR, p. 29 a. 104 | | |

Gender
f = female
m = male

Additional publications
AR = → [Annual Report](#)

Branicks Group AG regional offices performance measures – Environmental

| Area | EPRA code | Indicator | Unit | 2022 | 2023 | Δ |
|-------------------------|-----------------------------------|--|------------------------------|----------------|----------------|-------------|
| Energy | | Number of regional offices | Number | 9 | 9 | 0% |
| | | Floorspace | qm | 11,110 | 13,836 | 25% |
| | Elec-Abs | Total electricity consumption | kWh/year | 875,039 | 968,307 | 11% |
| | | of which, renewable energy | % | 93.6 | 81.1 | -13% |
| | | Number of regional offices analysed | Number | 9 | 9 | 0% |
| | Elec-LfL | Like-for-like electricity consumption | kWh/year | 400,386 | 403,964 | 1% |
| | | of which, renewable energy | % | 99 | 99 | 0% |
| | | Number of regional offices analysed | Number | 7 | | 0% |
| | DH&C-Abs | Total district heating & cooling consumption | kWh/year | 514,128 | 594,228 | 16% |
| | | of which, renewable energy | % | 0 | 0 | 0% |
| | | Number of regional offices analysed | Number | 9 | 9 | 0% |
| | DH&C-LfL | Like-for-like total district heating and cooling consumption | kWh/year | 184,018 | 178,836 | -3% |
| | | of which, renewable energy | % | 0 | 0 | 0% |
| | | Number of regional offices analysed | Number | 7 | | |
| Energy-Int | Buildings energy intensity | kWh/qm | 125 | 113 | -10% | |
| Emissions | GHG-Dir-Abs | Direct scope 1 (total) GHG emissions (location based) | t CO ₂ e/year | 0 | 0 | 0% |
| | GHG-Indir-Abs | Indirect scope 2 (total) GHG emissions (location based) | t CO ₂ e/year | 318 | 349 | 10% |
| | | Indirect scope 2 (total) GHG emissions (market based) | t CO ₂ e/year | 92 | 81 | -19% |
| | GHG-Indir-Abs | Other indirect scope 3 (total) GHG emissions (location based) | t CO ₂ e/year | 276 | 316 | 15% |
| | | Other indirect scope 3 (total) GHG emissions (market based) | t CO ₂ e/year | 276 | 316 | 15% |
| | GHG-Int | Buildings greenhouse gas (GHG) emissions intensity (location based) | kg CO₂e/qm | 53.5 | 48.1 | -10% |
| Water | Water-Abs | Total water consumption | m³ | 2,246 | 2,953 | 31% |
| | | Number of regional offices analysed | Number | 9 | 9 | 0% |
| | Water-LfL | Like-for-like water consumption | m³ | 1,057 | 1,791 | 69% |
| | | Number of regional offices analysed | Number | 7 | | |
| Water-Int | Buildings water intensity | m³/qm | 0.20 | 0.21 | 6% | |
| Waste | Waste-Abs | Total weight of waste by disposal route | tonnes/year | 166.21 | 117.86 | -29% |
| | | of which, recycling | % | 85 | 78 | -8% |
| | | of which, composting | % | 0 | 0 | 0% |
| | | of which, for waste incineration | % | 6 | 10 | 76% |
| | | of which, for landfill | % | 9 | 12 | 30% |
| | Waste-LfL | Like-for-like weight of waste by disposal route | tonnes/year | 40.08 | 38.23 | -5% |
| | | of which, recycling | % | 65 | 62 | -4% |
| | | of which, composting | % | 0 | 0 | 0% |
| | | of which, for waste incineration | % | 24 | 23 | -4% |
| | | of which, for landfill | % | 11 | 15 | 34% |
| Certified assets | Cert-Tot | Number of regional offices with sustainably certified assets | Number | 2 | 2 | 0% |

Legal notes

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Note

For computational reasons, rounding differences from the exact mathematical values (monetary amounts (EUR thousand), percentages (%), etc.) may occur in tables and cross-references.

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