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DIC Asset AG

Frankfurt am Main

ISIN: DE 000A1X3XX4

(Securities Identification Code: A1X3XX)

The ordinary shareholders' meeting of our company on 30 March 2023 resolved to use the net income for the 2022 financial year of EUR 64,424,836.19, to pay a dividend of EUR 62,364,274.50 and to carry forward EUR 2,060,561.69 to new account.

The distribution corresponds to a dividend of EUR 0.75 per dividend-bearing no par value share. The cash dividend will presumably be paid out from 2 May 2023 by the depository banks via Clearstream Banking AG, Frankfurt am Main. The paying agent is Joh. Berenberg, Gossler & Co. KG, Neuer Jungfernstieg 20, 20354 Hamburg.

The dividend is paid at the discretion of the shareholder either in (i) cash only or (ii) for part of the dividend to settle the tax liability in cash and for the remaining part of the dividend in the form of no-par-value shares of the company (hereinafter also referred to as "**Scrip Dividend**") or (iii) for part of his shares in cash and for the other part of his shares as Scrip Dividend. The details of the cash distribution and the option for shareholders to choose a Scrip Dividend are set out in a separate document pursuant to Article 1 section 4 lit. h), section 5 subpara. 1 lit. g) Regulation (EU) 2017/1129 ("**Prospectus-Exempting Document**"). This Prospectus-Exempting Document is published on the company's website at <https://www.dic-asset.de/en/ir/annual-general-meeting/> and includes, in particular, information regarding the number and type of shares and explanations about the reasons for, and details of the share offer. Details on the subscription to the new shares are explained in the subscription offer which was published on the company's website at <https://www.dic-asset.de/en/ir/annual-general-meeting/> and in the German Federal Gazette on 31 March 2023.

The subscription of the new shares is only permitted if the shareholder is not in the United States of America, Canada, Australia or Japan at the time of the submission of the relevant subscription declaration or in any other jurisdiction in which the subscription to shares is subject to restrictions or would be not permissible.

The new shares will only be offered to the public in the Federal Republic of Germany. The subscription rights and shares referred to in this document have not been and will not be registered under the Securities Act and will not be offered or sold in the United States.

Dividends in the form of shares will be delivered presumably on 4 May 2023.

For this year's dividend, the Company's capital contribution account for tax purposes within the meaning of Section 27 of the German Corporation Tax Act (contributions not made to the nominal capital) is not deemed to have been used. Therefore, irrespective of how the shareholder exercises his option, the dividend is in principle fully subject to taxation in accordance with the tax regulations applicable to the respective shareholder. In order to have a cash portion to fulfil a potential tax liability, a base dividend entitlement of EUR 0.21 will also be paid out in cash even if the Scrip Dividend is chosen. Depending on the tax status of the respective shareholders, the base dividend entitlement serves to cover the capital gains tax to be paid by the depository bank to the tax authorities, including the solidarity surcharge and, if applicable, church tax on the taxable dividend portion. Any difference is credited to the shareholder's account. The basic dividend entitlement is credited in full to the shareholder's account if it is not subject to capital gains tax.

Frankfurt am Main, March 2023

DIC Asset AG

– The Management Board –

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